

**MINUTES OF THE THIRD ANNUAL GENERAL MEETING (AGM 2018) HELD ON
29TH SEPTEMBER 2018 AT 4:00 P.M. AT DEFENCE AUTHORITY, SUNSET CLUB,
KARACHI.**

Present: As Per List Attached

Requisite quorum being present Mr. Jawad Humayun Chairman, PAA called the meeting to order and welcomed the members to the Annual General Meeting.

Meeting started with recitation from Holy Quran by Mr. Tariq Rasheed, Secretary General, PAA. Following agenda was transacted:-

Item No. 1: To approve the Minutes of the last AGM held on 12th October, 2017:-

The Secretary General informed the attendees that the Minutes of last AGM had already been circulated and read the minutes.

Mr. Ali Mandviwalla proposed and Mr. Mubin Ahmed Malik seconded for the confirmation of minutes.

The minutes were confirmed.

Item No. 2: To announce names of the members of the Executive committee and Office Bearers for the year 2018-2019.

The Election Results of Executive Committee and office bearers for the year 2018-2019 were announced.”

1. Chairman

Mr. Ali Mandviwalla
Managing Partner
Synergy Group

2. Senior Vice Chairman

Mr. Sohail Kisat
Chief Executive Officer
M. Communications (Pvt) Ltd

3. Vice Chairman

Mr. Numan Nabi Ahmed
Chief Executive Officer,
The Brand Partnership (Pvt) Ltd

Members Central Executive Committee:

4. Syed Ali Raza
Managing Director,
Adetude (Pvt) Ltd
5. Mr. M. Hassan Ansari
Executive Director
Argus Advertising (Pvt) Ltd
6. Mr. Omer Y. Murad
Chief Executive Officer
J. Walter Thompson Pakistan
7. Mr. Wasiq Ali Khan
Chief Executive Officer
Manhill Advertising & Marketing (Pvt) Ltd
8. Mr. Bilal Tanveer
Director,
Maxim Advertising Co. (Pvt) Ltd
9. Mr. Mahmood Parekh
Chief Executive Officer
MCM Advertising
10. Mr. Mubin Ahmed Malik
Chief Executive Officer
Revolution Media (Pvt) Ltd
11. Mr. Tabish Waqar
Managing Director,
Spider 360 Media (Pvt) Ltd.,
12. Mr. Zeeshan M. Khan
Chief Executive Officer,
TNI Communications

Reserved Seats for Women

1. Ms. Seema Jaffer
Chief Executive Officer,
Bond Advertising (Pvt) Ltd
2. Ms. Fatima Kisat
Chief Executive Officer,
Mediad Communications (Pvt) Ltd

The Members present showed appreciation to the Office Bearers and members Executive Committee.

Mr. Jawad Humayun thanked all the Office Bearers and members of Executive Committee of 2017-2018 for their team work and running the affairs of the Association with enthusiasm and dedication. He also thanked PAA members for their full support and co-operation. He also thanked the Secretariat staff for their Co-operation.

The handing over / taking over ceremony of Chairs was executed, Mr. Ali Mandviwalla, Chairman PAA thanked Mr. Jawad Humayun's contribution to the Association as Chairman who gave it the due stability by taking forward a lot of initiatives for PAA.

Chairman requested PAA members to send in their valuable suggestions and guidance to improve the workings and initiatives of the Association for the general betterment of the industry.

Item No. 3: To consider and approve the Balance sheet and Income and Expenditure Accounts of the Association and the report of the Auditors thereon.

The Secretary General presented the audited Balance Sheets together with Chairman's and Auditor's reports therein for the financial year 2017-2018 for approval. Mr. Mahmood Parekh proposed together Chairman's and Auditor's report was adopted and was seconded by Mr. Zeeshan M. Khan.

RESLOVED that the Audited Accounts of the Association for the year ended 30-06-2018 together with Chairman's and Auditor's reports are hereby received approved and adopted.

Item No. 4: To appoint Auditor and fix their remunerations.

M/s Salahuddin & Co., Chartered Accountants retired and being eligible have offered themselves for re-appointment.

M/s Salahuddin & Co. has been re-appointed as auditors for the financial year 2018-2019 at Annual remuneration of Rs. 50,000/=.

Item No. 5: To give approval for preparation of Plan of Activity and performance review report for the next three years audited by external auditor.

The Plan of Activity and performance was placed by the Secretary General.

There being no observation or objection from any member, the Plan of Activity were approved. The house also decided to submit a copy to DGTO to get their endorsement. The Plan of Activity had already been approved by the CEC in its meeting held on 28-09-2018.

Item No. 6: Various Board Resolutions to be considered and adopt.

RESOLUTION to meet the requirement of Securities & Exchange Commission of Pakistan (SECP)

RESOLUTION - A

RESOLVED that Mr. Tariq Rasheed, Company Secretary, having CNIC No. 42201-3849658-5 is authorized to represent the company at Securities & Exchange Commission of Pakistan and its Company Registration Office Karachi to Sign various forms/documents and to do all needful acts in order to complete all procedural and legal formalities incidental and ancillary thereto.

“Further RESOLVED any and all actions of the authorized representative/nominated officer in pursuant to, or in furtherance of the intent and purposes of the forgoing resolution, are hereby in all respects adopted, approved, confirmed and ratified as the valid and subsisting acts of this company. “

RESOLUTION to meet the requirement of CEC of PAA.

RESOLUTION - B

“RESOLVED that the present Secretary (Finance) shall continue to run the affairs of Finance and shall be responsible for all the fund of Association entrusted to him by the General Body of the PAA for the year 2018 – 2019.”

RESOLUTION to meet the requirement of Bank with regard to change of Office Bearers for operation of the Bank Account of PAA.

RESOLUTION - C

“RESOLVED that the Bank Account No 18547900219303 of Pakistan Advertising Association at HBL, M. Market Branch, Korangi No. 6, Karachi will be operated by any two of the following:-

1. Mr. Ali Mandviwalla
Chairman, PAA
CNIC No. 42301-6236210-9
2. Mr. Waqar H. Haidri
Secretary Finance, PAA
CNIC No. 42000-0565701-9
3. Mr. Tariq Rasheed
Secretary, PAA
CNIC No. 42201-3849658-5

RESOLUTION - D

RESOLUTION to meet the requirement of FPCCI of PAA.

“RESOLVED that the following nominees have consented to be the members of General Body & Executive Committee of The Federation of Pakistan Chambers of Commerce & Industry (FPCCI).

- 1) Mr. Mahmood Parekh
- 2) Mr. Zeeshan M. Khan

RESOLUTION - F

RESOLUTION to open Bank Account in MCB Bank Ltd., DHA, Karachi.

“RESOLVED that Mr. Tariq Rasheed “Secretary General of PAA” CNIC No. 42201-3849658-5, authorized to operate the bank Account with Mr. Ali Mandviwalla “Chairman of PAA” CNIC No. 42301-6236210-9, & Mr. Waqar H. Haidri, Secretary Finance of PAA CNIC No. 42000-0565701-9.

Operation instruction: - Any Two

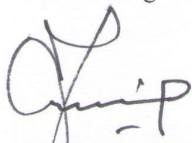
1. Mr. Ali Mandviwalla
Chairman, PAA
CNIC No. 42301-6236210-9
2. Mr. Waqar H. Haidri
Secretary Finance, PAA
CNIC No. 42000-0565701-9
3. Mr. Tariq Rasheed
Secretary General, PAA
CNIC No. 42201-3649658-5

Any Other Matter with the permission of Chair:-

• **REPORTS (BOOKLET):** The general body appreciated the efforts of Mr. Waqar H. Haidri for keeping the secretariat affairs in good standing and keeping transparency at its core. The initiative of printing the Reports in a (Booklet) form in a very limited time as a way to keeping all members of PAA apprised of developments and the work done so far by the members of the Central Executive Committees and other members of PAA was greatly appreciated by all its members.

- **REIMBURSEMENT OF LEGAL EXPENSES:** The general body also decided to send invoices in the near future to member agencies to recover all legal expenses incurred during the years 2017-2018 and requested their cooperation in understanding measures taken by PAA which impact and protect all members of PAA.
- **ADASIA 2019 (First week December 2019) at Lahore:** The general body was informed of the hosting of ADASIA 2019 by PAA at Lahore. Members were informed that in due course they would be approached to discuss the plan and for the support of this event which would be instrumental at this stage for the advertising industry and all its stakeholders. PAA has also hosted 16th Ad Congress in Lahore in 1989.
- **NEW MEMBERSHIP:** Mr. Waqar H. Haidri informed the general body the present position of PAA members and requested members to invite other ad agencies to become PAA members who were not a part of PAA yet.

The meeting was adjourned thereafter with a vote of thanks to the chair.


TARIQ RASHEED
Secretary General

